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CREDIT POLICY

TERMS OF OPEN ACCOUNT PRIVILEGES

Ronco, Inc. open account terms are Net 10th of the month.

All statement balances will due by the 10th of the month following the purchase. (Example: Invoices dated 3-02-26, 3-15-26, or 3-27-26 would be due on April 10th 2026.) Your account will be kept current only if your payment is brought in, or the envelope is postmarked no later than the 10th of the month.

Ronco Building Supply (Ronco, Inc.) charges 2% interest a month on past due accounts. There is a minimum charge of \$4.95 if accounts have an outstanding balance. Interest will begin calculating on the 11th of the month. There will be No Exceptions made on service charges, everybody will have to pay them.

Any account that reaches 60 days old will be put on a cash only basis and will have to be closed until a settlement has been made with us. If arrangements have not been made to pay after 60 days, the account will be closed and will be turned over to a collection agency.

It is not our intention to make open accounts difficult; however, we are not in the banking business and are not able to loan money or finance projects. We feel our efforts are best concentrated in providing the customer with the best products and best service possible.

If you feel our credit policy will not work for your plans or business, there are alternative ways to purchase materials.

- The first method is to pay with cash or check.
- The second method of payment is to use a credit card. Ronco Building Supply accepts Visa, MasterCard, & American Express.

Ronco Building Supply charges a 5% balance transfer fee if a customer uses a credit or debit card for payment on an open account. We do not want to discourage you from using your cards, we will be more than happy to accept your card at the time of the transaction at no additional cost to you. We only charge the 5% if you are transferring your balance to your credit or debit card.

We appreciate your interest in Ronco Building Supply and hope to see you in the near future.