

EQUIPMENT RENTAL AGREEMENT

1. **THE PARTIES.** This Equipment Rental Agreement (“Agreement”) is made and entered into on this day of _____(DATE) by and between:

Owner: Ronco, Inc. with a mailing address of 2580 Overland Ave, Burley, Idaho (“Owner”), and

Renter: _____(Name) with a mailing address _____ (“Renter”).
Telephone number: _____

2. **EQUIPMENT.** The Owner and Renter agree to enter into a binding agreement for the leasing of the following: Cellulose Insulation Blower

Hereinafter known as the “Equipment.”

3. **TERM.** The lease period begins on _____(Date)
_____ (Time Out) and continues until:

- **End Date.** This Agreement ends on _____ (Next Day

Hereinafter known as the “Term.”

4. **RENT PAYMENTS.** The Renter agrees to pay the Owner:

- **1-Time Payment.** \$50.00 shall be paid by the Renter to rent the Equipment during the Term (24 hours). Such payment is due and payable at the execution of this Agreement.

- **Other.** \$50.00 per 24hour lease period.

Hereinafter known as the “Rent Payments.”

5. **SECURITY DEPOSIT.** A Security Deposit is:

- **Not Required.** There is no Security Deposit required under this Agreement. Any damage to the Equipment or losses incurred by the Owner as a result of this Agreement shall be paid by the Renter in a separate payment.

6. LATE FEE (RETURNING EQUIPMENT). If the Renter does not return the Equipment on the last day of the Term:

- **Late Fee shall be Charged.** \$50.00 shall be charged to the Renter for each day the Equipment is late and not returned to the Owner (“Late Fee”).

Under this Agreement, the Equipment shall remain the property of the Owner and must be returned to the Owner in the same condition as the start of the Term, normal wear and tear excepted.

7. USE OF EQUIPMENT. The Renter agrees to use the Equipment for its intended use and legal purposes. Any use of the Equipment outside of its intended use or for unlawful purposes can result in the termination of this Agreement.

8. RENTER’S RESPONSIBILITY. It is the Renter’s responsibility to maintain the Equipment in accordance with industry standards during the Term. Any repairs, modifications, or damage caused to the Equipment, except for common wear and tear resulting from its intended use, shall be the Renter’s responsibility.

9. DEFAULT. In the event of Default by the Renter, the Owner may terminate this Agreement and take possession of the Equipment without prejudice to any other remedies the Owner may have.

10. INDEMNIFICATION. The Renter shall indemnify and hold the Owner harmless from any loss, damage, or expense arising from the Renter’s possession, use, or misuse of the Equipment.

11. ENTIRE AGREEMENT. This Agreement constitutes the entire agreement between the Owner and the Renter concerning the subject matter hereof and supersedes all prior agreements, understandings, negotiations, and discussions, whether oral or written.

12. GOVERNING LAW. This Agreement shall be governed under the laws located in the State of Idaho.

13. ADDITIONAL TERMS & CONDITIONS. If equipment is returned damaged the Renter will be responsible for all repair costs. If equipment can not be fixed or is not returned the Renter will be responsible for the full replacement cost.

IN WITNESS WHEREOF, the Owner and Renter have executed this Agreement as of the date first above written.

Employee Signature: _____ **Date:** _____

Print Name: _____

Renter Signature: _____ **Date:** _____

Print Name: _____